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Brazos Midstream Announces New Growth Projects in Southern Delaware Basin

- *Completes approximately 150 miles of gas gathering pipelines, a 60 MMcf/d gas processing plant, 35 miles of crude oil gathering pipeline, and two crude oil storage terminals with a combined capacity of 50,000 bbls*
- *Commences construction of a new 200 MMcf/d gas processing plant to further support Brazos' ongoing growth in the Delaware Basin*
 - *Projects anchored by long-term acreage dedications with top Permian Basin producers*

FORT WORTH, TEXAS - Brazos Midstream Holdings, LLC (“Brazos”) (“The Company”) today announced the completion of multiple crude oil and gas gathering and processing projects in the southern Delaware Basin, one of the most active oil and gas producing basins in the United States. Brazos commenced operation of a new 60 million cubic feet per day (MMcf/d) natural gas processing plant (“Comanche I”), several new compressor stations and approximately 150 miles of large diameter, low and high-pressure gas gathering pipelines. The project also included the construction of 35 miles of crude oil gathering pipelines, two crude oil storage terminals with a combined capacity of 50,000 barrels (bbls) and connections to multiple downstream crude oil pipelines.

“We are excited about the high-quality assets our team has constructed over the past eighteen months,” said Brad Iles, Chief Executive Officer at Brazos. “Our investment creates a franchise with enhanced midstream service offerings in one of the most economic oil and gas producing regions in the country.”

The fully-operational Comanche I cryogenic natural gas processing plant and associated pipelines are located in Ward, Reeves and Pecos counties, Texas. Brazos also announced it has begun construction of a second gas processing plant (“Comanche II”), which will add 200 MMcf/d of incremental processing capacity. Comanche II is expected to be operational during the first quarter of 2018 and will increase Brazos’ total operated processing capacity in the Delaware Basin to 260 MMcf/d.

“With multiple productive zones in and around our area of operation, we expect drilling activity and volume growth to remain strong for years to come,” Iles continued. “This further emphasizes the critical importance of our strategically-located platform and the timely expansion of our processing capacity.”

Brazos’ midstream infrastructure is anchored by long-term acreage dedications covering over 200,000 acres with top-tier Permian operators currently moving towards full-scale development. The Company’s gathering systems have been designed to support multi-well pad development, which is anticipated to accelerate throughout 2017 and 2018. Brazos anticipates further expansion of its announced processing capacity, which could include an additional 200 MMcf/d natural gas processing plant, as early as 2018.

About Brazos Midstream

Brazos Midstream Holdings LLC is an independent midstream energy company headquartered in Fort Worth, Texas. The Company is focused on crude oil gathering, natural gas gathering and processing, compression, treating, water and condensate handling and stabilization. Brazos currently owns and operates approximately 185 miles of natural gas and crude oil pipeline, a natural gas processing complex and 50,000 barrels of crude oil storage in the Delaware Basin. The Company is supported by equity commitments from Old Ironsides Energy, LLC and a revolving credit facility.

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